

Financial highlights

	Half year to 30 June 2013	Half year to 30 June 2012 (Restated) ¹
Revenue	£316.5m	£301.3m
Headline operating profit ²	£52.4m	£47.3m
Operating profit	£50.3m	£45.4m
Headline profit before taxation ²	£50.6m	£45.8m
Profit before taxation	£48.5m	£43.9m
Headline operating cash flow ³	£46.5m	£52.3m
Operating cash flow ⁴	£43.5m	£49.1m
Net debt	£27.1m	£16.7m
Basic headline earnings per share ⁵	20.0p	18.3p
Basic earnings per share ⁵	18.9p	17.3p
Interim dividend per share ⁶	4.4p	4.0p

Contents

01 Financial highlights	09 Unaudited condensed consolidated cash flow statement
02 Interim management report	10 Unaudited condensed consolidated statement of changes in equity
07 Unaudited condensed consolidated income statement	11 Notes to the condensed consolidated financial information
07 Unaudited condensed consolidated statement of comprehensive income	20 Independent review report
08 Unaudited condensed consolidated balance sheet	21 Company information

- 1 2012 restated for the adoption of IAS 19 (Revised) 'Employee Benefits', which has the effect of reducing headline operating profit and operating profit by £0.2m, reducing finance charge by £0.3m and increasing profit before taxation by £0.1m.
- 2 Headline operating profit and headline profit before taxation exclude the amortisation of acquired intangibles of £2.1m (2012: £0.7m) and acquisition costs of £nil (2012: £1.2m).
- 3 Headline operating cash flow is defined as operating cash flow stated before cash flow relating to restructuring of £3.0m (2012: £2.0m) and acquisition costs of £nil (2012: £1.2m).
- 4 Operating cash flow is defined as cash generated by operations of £72.1m (2012: £75.7m) less net capital expenditure of £28.6m (2012: £26.6m).
- 5 A detailed reconciliation is provided in note 5 on page 17.
- 6 See note 6 on page 18.